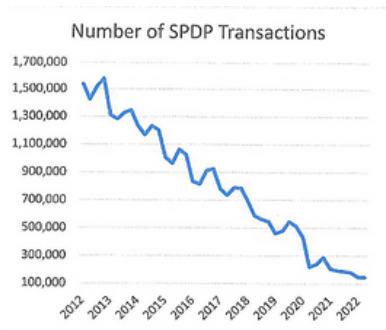
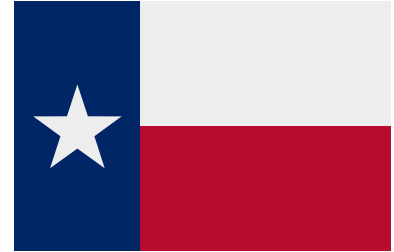




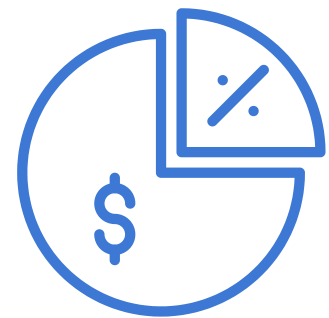
Given choices and financial flexibility, Texas consumers are turning away from single payment "payday" loans

In 2011, the Texas Legislature gave hard working Texans the **right to choose** how to repay small, short-term loans used in a financial emergency.



According to the Texas OCCC, Single-Payment Deferred Presentment Transactions (SPDP) have **steadily declined** and now make up **just 18 percent of new loans**.

Today, 84 percent of short-term loans Texans use in financial emergencies are installment loans with payments that fit within their budget.



Today, consumers have freedom to make their own choices, only one-in-four loans needs to be refinanced, and the overwhelming majority of loans are repaid on time.